

MEMORANDUM OF UNDERSTANDING

Memorandum of Understanding to be jointly signed between



**Shri Vetaleshwar Shikshan Sanstha's
Latur College of Pharmacy (Partner 1),**
Hasegaon Tal.: Ausa, Dist.: Latur, Telephone: 9860777105,
E-mail: lcophasegaon2015@gmail.com

and



**Biocyte institute of Research and Development Sangli,
(Partner 2),** Plot No.20, Shriram Residency, Flat No.11, Near
Bypass Road, Kalanagar, Sangli – 416416, Telephone: +91
9595753875; +91 9226765719,
E-mail: biocytelabsangli@gmail.com

This Memorandum of Understanding (MoU) sets for the terms and understanding between the SVSS's **Latur College of Pharmacy (LCOP), Hasegaon (Partner 1)** and **Biocyte institute of Research and Development (BiRD) Sangli, the (Partner 2)** for facilitating research projects of both parties by mutually agreeing terms and conditions.

Partner 1:

SVSS's Latur College of Pharmacy, Hasegaon established in 2015, with the foresight to impart distinguished professional education and life skills with mission '*as a center of academic excellence and research, thereby producing professionally competent, ethically sound proactive multifaceted Pharmacists*'. It runs courses like D. Pharm., B. Pharm., M. Pharm. with the approval from various bodies including PCI, AICTE, DTE and affiliated to MSBTE/ Swami Ramanand Teerth Marathwada University, Nanded. The college is involved in quality education with research activities and aims to develop pharma students with basic and applied knowledge, skills and attitude.

Partner 2:

Biocyte Institute of Research & Development (BiRD) Established in 2015 with aim to provide a basic platform to Innovators to explore their research ideas. We provide services



for research & development work with well-equipped laboratory to meet the requirements of Academic, Basic Science students, Medical Professionals & SME (Small & Medium Enterprises). We Provide Project Assistance to students of B. Pharm. M. Pharm., M.Sc. B.A.M.S., B.D.S. and Ph.D. Programme.

Purpose:

This MOU will establish academic and research cooperation, and establish rapport among students and the faculty of both the institutions with respect to academic programs. This MOU also deliver innovative research projects based on Pharmaceutical Sciences through a joint collaborative effort between LCOP and BiRD.

THE MEMORANDUM OF UNDERSTANDING WITNESSETH AS UNDER:

1. A joint committee comprising of designated staff members from both parties will explore newer opportunities for further research in the field of pharmaceutical sciences and associated medical subjects. The joint committee also offers guidance for research projects in areas mutually agreed upon.
2. Both parties are agreed to sharing their human resources in training undergraduate and post graduate pharmacy students in the field of their expertise, and research facilities available at their research centre.
3. Both parties are agreed to promote research and realize cooperative projects, giving priority to interdisciplinary approach.
4. Both parties are agreed to support extension activities of common interest and provide access to their respective institutional research facilities to other party for the use of required samples with all relevant details, as and when required. Also, the students and staff members will be allowed to spend period of time, whenever required, in their research centre.
5. The information about the samples under testing, and the obtained results are not allowed to be transferred to any other/ third party without the mutual consent.
6. All credentials arising out of the joint research project undertaken under this MOU is appropriately be shared by both the institutes as decided by the joint committee.
7. Both parties can access all the details of the joint research study progress and results of the projects undertaken under this venture.



8. Either of the party can initiate a research project individually without the consent of the other party. For such independent research projects, the expenditure incurred for all research projects will be borne by the institution which initiates the research project.
9. The contributions of each institution will be acknowledged in publications/ presentations. Besides, both parties are agreed share authorship in publications with the contributing person(s) from other party. Also, the publication/ patenting of the results of joint research project will be shared appropriately between both the institutions.

TERMS AND CONDITIONS

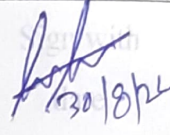
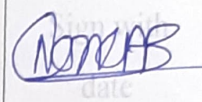
1. The MoU is for a period of Five years from the date of signing, and can be renewed with mutual consent.
2. The MoU shall continue for a period of 05 years, unless either party notifies in writing to the other party of its intention to terminate this MoU 90 days in advance.
3. The MoU is not a legally binding contract, and under no circumstances does this memorandum subject either of the parties to liability for breach whether material or minor of contract or any other liability under national or international law or any other applicable law.
4. The MoU does not place any financial liability on either of parties.
5. The parties may nominate an identified individual to establish a "Joint Working Group" to manage and execute the cooperative activities mentioned in this MoU.



MOU SIGNED IN PRESENCE OF:


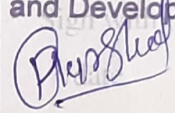
Partner 1: SVSS's Latur College of Pharmacy, Hasegaon

Partner representative:

1.	Mr. Nandkishor B. Bavage , Director, Shri Vetaleshwar Shikshan Sanstha, Hasegaon	 30/10/24
2.	Dr. Nitin B. Lonikar , Principal, SVSS's Latur College of Pharmacy, Hasegaon	 date

Partner 2:

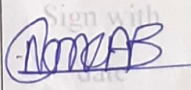
Partner representative:

1.	Dr. Sandeep B. Patil , Founder and Senior consultant, Biocyte institute of Research and Development. Sangli	 Director, Biocyte Institute of Research and Development, Sangli.
2.	Ms. Rutika Harshad , Research scientist, Biocyte institute of Research and Development. Sangli	

MoU Facilitators:

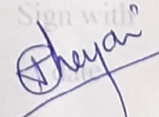
Partner 1: SVSS's Latur College of Pharmacy, Hasegaon

Partner representative:

1.	Dr. Nitin B. Lonikar , Principal, SVSS's Latur College of Pharmacy, Hasegaon	 date
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Partner 2: Biocyte institute of Research and Development Pvt. Ltd. Sangli

Partner representative:

1.	Mr. Aaditya Chayani	 date
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